

Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Army college of dental sciences is a private unaided, non-minority college under Army Welfare Educational Society (AWES). HQ AWES is administrated by Board of Officers at Army Headquarters level. Major policy decisions and resources for major development projects are sanctioned and funds are released by them. At command Headquarters level and Area Headquarters level Patron-in-chief/Patron are responsible for vetting of major projects and facilitate smooth functioning of college. The college is carrying out financial transaction as per Financial Management of Army Professional College/Institutions Volume-II March 2007.

The local administration of college is done by Headquarters Telangana and Andhra Sub Area (HQ TASA), Secunderabad. General Officer Command, HQ TASA is the Chairman of Institute Management Committee (IMC). The day to day function is administered through IMC.

Source of Income:

1. College Fees
2. Hostel /Mess Fee
3. Interest on Fixed Deposits
4. Hospital OPD
5. Grants from Higher Headquarters
6. Funds/Eqpt. from Corporate Social Responsibility.

Major Expenditure:

1. Salary/Wages
2. Electricity, Water Bills
3. Operational Cost
4. Procurement of Dental Materials
5. Maintenance of Equipment's and vehicles
6. University/DCI fees

Various Strategies used: -

1. Expenditure to be kept within the income generated.
2. To give top priority for Patient Management and academic Facilities by subsidizing fees & nominal patient charges.
3. Asset Replacement fund for newer equipment and infrastructure.
4. Significant amount set aside through fixed deposits in banks for future upgrades.
5. Optimization of funds through preventive maintenance & optimal usage at all levels.

Budget: A yearly budget is prepared and put up to IMC for approval. After approval of the Budget by IMC, it is forwarded to Patron/Patron-in-chief and HQ AWES for information. The expenditure is carried out as per budget based on financial powers of Registrar/Principal/Chairman/Patron/Patron-in-chief and Board of Governor at HQ AWES level. It is ensured that as far as permissible, no non-budgeted expenditure is carried out.

Financial Powers:

S. No	Appointment	Per transaction Budgeted (in Rs.)	Per transaction Non-budgeted (in Rs.)
1.	Registrar	30,000	15,000
1.	Principal	80,000	40,000
1.	Chairman	15,00,000	7,50,000
1.	Patron	22,50,000	11,25,000
1.	Patron-in-chief	30,00,000	15,00,000
1.	Patron Board of Administration	60,00,000	30,00,000

Major projects: The proposal for major projects is forwarded to HQ AWES through Statement of Case with recommendation of Chairman, Patron and Patron-in-chief. After obtaining approval from Board of Officers, the funds are released. Again, based on financial process of various appointments, the financial sanction is obtained before implement.



Principal
Army College Of Dental Sciences



Principal
Army College of Dental Sciences
ecunderabad-500 087.